

Summary of Accounts



The British Geotechnical Association
Summarised Financial Statements at 31 December 2014

Statement by the COMMITTEE to the members of the British Geotechnical Association	Summarised Consolidated Statement of Financial Activities	
	2014 £	2013 £
The summarised financial statements have been prepared from the full financial statements of the Association. This summary has not been independently examined.		
INCOME & EXPENDITURE		
Incoming Resources		
Incoming resources from charitable activities:		
Subscriptions	91,890	82,254
Dual Subscriptions for ISSMGE and ISRM	1,885	1,905
	93,775	84,159
Activities for generating funds:		
Book sales	1,002	85
Annual Conference (incl Skempton Dinner in 2014)	19,280	9,310
Rankine Dinner	29,120	28,250
Investment income	5,642	5,782
Donations to BGA Fund	1,601	-
	56,645	43,427
Total Incoming Resources	150,420	127,586
Resources Expended		
Cost of generating funds:		
Rankine Dinner	22,259	21,969
Rankine Lecture	6,261	5,931
Annual Conference (incl Skempton Dinner in 2014)	12,010	8,415
Investment Management Fee	2,734	2,443
	43,264	38,758
Direct charitable expenditure:		
Publication - Ground Engineering	51,608	45,312
Subscription to ISSMGE	9,946	10,012
Subscription to ISRM	2,282	2,304
Ground Forum Subscription	770	770
ICE Payment - Rooms and Administration	10,422	8,525
Meeting expenses	2,542	1,562
Printing, stationery & photocopying	1,754	1,530
Postage	890	931
Secretariat support	11,400	11,248
Web Site	548	141
YGEC travel	1,247	783
Rankine Video (formerly CD)	1,200	1,200
Touring Lecture	626	-
Skempton Medal/BGA Medal/Cooling Prize	876	1,995
Bursaries from BGA Fund	1,808	2,000
Other Expenses	200	34
	98,119	88,347
Management and administration of the charity	1,709	1,478
Total Resources Expended	143,092	128,583
Net Incoming Resources	7,328	(997)
Gains / (Losses) on investments	8,492	10,810
Net movement in funds	15,820	9,813
Summary Consolidated Balance Sheet		
Fixed Assets		
Investments at market value	248,439	237,108
	248,439	237,108
Current Assets		
Debtors	15,169	52,945
Short term deposits and cash balances	82,885	56,331
	98,054	109,276
Creditors due within one year	(72,811)	(88,522)
Net Current Assets	25,243	20,754
TOTAL ASSETS LESS CURRENT LIABILITIES	273,682	257,862
Financed by -		
Unrestricted funds	73,154	62,224
Designated funds - Rankine	182,973	177,903
Designated funds - BGA Fund	17,555	17,735
TOTAL FUNDS	273,682	257,862

This summarised financial statement may not contain sufficient information to allow a full understanding of the financial affairs of the Association. For further information, the Association's full annual report should be consulted. Copies can be obtained from the BGA, Institution of Civil Engineers, 1 Great George Street, London SW1P 3AA, on receipt of a stamped addressed envelope, or can be downloaded from the BGA website, www.britishgeotech.org.uk.